This episode of “Biz Kid$” will teach you how to avoid common money mistakes, and learn the importance of following a financial plan. It also explains the differences between short-term and long-term goals.

Family Activities:

Have a family discussion about financial misfortunes. Students have seen the episode and have knowledge and ideas to share. Your own experiences in dealing with financial issues will make the lessons more relevant to your children. If you have a financial plan for your family, let your students help reach those goals and set new ones. If you don’t have a financial plan, now is a great time to construct one together.

Encourage your children from an early age to use the public library, and to be responsible for returning materials on time. Let them experience the consequences of failing to do so. Help them make a calendar and mark the days until the books are due. If they forget and receive a fine for late materials, have them earn the money to pay the fine by doing chores.

Web sites to explore together might include:
www.bizkids.com